

MONTESSORI ELEMENTARY SCHOOL

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2024**

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	\$ 1,412,119
Taxes Receivable	13,498
Other Receivables	8,058
Right to Use Assets, Net of Accumulated Amortization:	
Equipment	79,527
Capital Assets Not Being Depreciated:	
Land and Land Improvements	952,121
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	7,938,598
Vehicles	2,413
Furniture, Fixtures, and Equipment	103,558
TOTAL ASSETS	10,509,892
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	1,767,692
Deferred Outflows of Resources OPEB Amounts	643,270
TOTAL DEFERRED OUTFLOWS OF RESOURCES	2,410,962
LIABILITIES	
Accrued Liabilities	188,142
Accounts Payable	4,088
Noncurrent Liabilities:	
Long Term Debt - Due Within One Year	199,769
Long Term Debt - Due in More Than One Year	7,009,004
Net Pension Liability	6,283,080
Net OPEB Liability	830,962
TOTAL LIABILITIES	14,515,045
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	1,035,106
Deferred Inflows of Resources OPEB Amounts	949,901
TOTAL DEFERRED INFLOWS OF RESOURCES	1,985,007
NET POSITION	
Net Investment in Capital Assets	1,867,444
Restricted for:	
Instructional Materials	28,272
Capital Projects	864,775
Other Purposes	5,395
Unrestricted	(6,345,084)
TOTAL NET POSITION	\$ (3,579,198)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 2,587,994	\$ 381,335	\$ 177,832	\$ -	\$ (2,028,827)
Support Services - Students	540,066	-	106,453	-	(433,613)
Support Services - Instruction	-	-	-	-	-
Support Services - General Administration	460,700	-	-	-	(460,700)
Support Services - School Administration	217,206	-	-	-	(217,206)
Support Services - Central Services	217,120	-	-	-	(217,120)
Support Services - Operation and Maintenance of Plant	342,319	-	-	-	(342,319)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	-	-	-	-	-
Interest Expense	572,207	-	-	-	(572,207)
Unallocated*	598,056	-	-	401,539	(196,517)
Total Governmental Activities	<u>\$ 5,535,668</u>	<u>\$ 381,335</u>	<u>\$ 284,285</u>	<u>\$ 401,539</u>	(4,468,509)
GENERAL REVENUES					
State Equalization Guarantee					4,702,911
Property Taxes					608,278
Miscellaneous					-
Total General Revenues					<u>5,311,189</u>
CHANGE IN NET POSITION					842,680
Net Position - Beginning of Year					<u>(4,421,878)</u>
NET POSITION - END OF YEAR					<u>\$ (3,579,198)</u>

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2024**

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
		31600 Capital Improvements HB33	31701 Capital Improvements SB-9 - Local	24101 Title I - IASA
ASSETS				
Cash and Cash Equivalents	\$ 527,175	\$ 481,697	\$ 316,577	\$ -
Taxes Receivable	-	9,066	4,432	-
Other Receivables	8,058	-	-	-
Total Assets	<u>\$ 535,233</u>	<u>\$ 490,763</u>	<u>\$ 321,009</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 188,142	\$ -	\$ -	\$ -
Accounts Payable	4,088	-	-	-
Total Liabilities	192,230	-	-	-
Deferred Inflows of Resources - Unavailable Revenues	-	-	-	-
Fund Balances:				
Restricted for:	-			
Instructional Materials	-	-	-	-
Capital Projects	-	490,763	321,009	-
Other Purposes	-	-	-	-
Assigned for Student Activities	45,069	-	-	-
Assigned for Subsequent Year	50,000	-	-	-
Unassigned (Deficit)	247,934	-	-	-
Total Fund Balance (Deficit)	<u>343,003</u>	<u>490,763</u>	<u>321,009</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 535,233</u>	<u>\$ 490,763</u>	<u>\$ 321,009</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2024**

	Non-Major Special Revenue Fund 24106	Non-Major Special Revenue Fund 24189	Non-Major Special Revenue Fund 24330	Non-Major Special Revenue Fund 27109 Instructional Materials-GAA of 2019
	Entitlement IDEA-B	Title IV	ARP ESSER III	
ASSETS				
Cash and Cash Equivalents	\$ -	\$ 5,000	\$ -	\$ 28,272
Taxes Receivable	-	-	-	-
Other Receivables	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 28,272</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Total Liabilities	-	-	-	-
Deferred Inflows of Resources - Unavailable Revenues	-	-	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	28,272
Capital Projects	-	-	-	-
Other Purposes	-	5,000	-	-
Assigned for Student Activities	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>28,272</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 28,272</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2024**

	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	28211	31200	31703	
	NM Schools Covid- 19 Testing Program DOH	Public School Capital Outlay	SB-9 State Match Cash	Governmental Funds Total
ASSETS				
Cash and Cash Equivalents	\$ 395	\$ -	\$ 53,003	\$ 1,412,119
Taxes Receivable	-	-	-	13,498
Other Receivables	-	-	-	8,058
Total Assets	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ 53,003</u>	<u>\$ 1,433,675</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ 188,142
Accounts Payable	-	-	-	4,088
Total Liabilities	-	-	-	192,230
Deferred Inflows of Resources - Unavailable Revenues	-	-	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	28,272
Capital Projects	-	-	53,003	864,775
Other Purposes	395	-	-	5,395
Assigned for Student Activities	-	-	-	45,069
Assigned for Subsequent Year	-	-	-	50,000
Unassigned (Deficit)	-	-	-	247,934
Total Fund Balance (Deficit)	<u>395</u>	<u>-</u>	<u>53,003</u>	<u>1,241,445</u>
Total Liabilities and Fund Balance	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ 53,003</u>	<u>\$ 1,433,675</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2024**

**Total Fund Balance - Governmental Funds
(Governmental Fund Balance Sheet)**

\$ 1,241,445

Amounts reported for governmental activities in the Statement of
Net Position are different because:

Unavailable Revenues

-

Capital assets used in governmental activities are not financial
resources and, therefore, are not reported in the funds.

The Cost of Capital Assets is

10,759,921

Accumulated Depreciation/Amortization is

(1,683,704)

Total Capital Assets

9,076,217

Deferred inflows and outflows of resources related to the
net pension liability and OPEB liability are not reported in the funds.

Deferred Outflows of Resources

2,410,962

Deferred Inflows of Resources

(1,985,007)

Long-term and certain other liabilities are not due and
payable in the current period and, therefore, are not
reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Long-Term Debt

(7,208,773)

Net Pension Liability

(6,283,080)

Net OPEB Liability

(830,962)

Net Position of Governmental Activities (Statement of Net Position)

\$ (3,579,198)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2024**

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
		31600	31701	24101
	General Fund	Capital Improvements HB33	Capital Improvements SB-9 - Local	Title I - IASA
REVENUES				
Property Taxes	\$ -	\$ 403,627	\$ 204,651	\$ -
Federal Sources	-	-	-	117,060
State Sources	4,702,911	-	-	-
Fees	381,335	-	-	-
Total Revenues	5,084,246	403,627	204,651	117,060
EXPENDITURES				
Instruction	3,103,135	-	-	67,060
Support Services - Students	579,375	-	-	50,000
Support Services - General Administration	500,726	-	-	-
Support Services - School Administration	283,744	-	-	-
Support Services - Central Services	253,216	-	-	-
Support Services - Operation and Maintenance of Plant	351,227	-	-	-
Capital Outlay	85,206	105,284	110,046	-
Debt Service - Interest Payments	593	294,482	-	-
Debt Service - Principal Payments	10,671	87,282	-	-
Total Expenditures	5,167,893	487,048	110,046	117,060
Excess (Deficiency) of Revenues Over (Under) Expenditures	(83,647)	(83,421)	94,605	-
Other Financing Sources (Uses):				
Debt Proceeds - Leases	85,206	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	85,206	-	-	-
NET CHANGES IN FUND BALANCES	1,559	(83,421)	94,605	-
Fund Balances - Beginning of Year	341,444	574,184	226,404	-
FUND BALANCES - END OF YEAR	<u>\$ 343,003</u>	<u>\$ 490,763</u>	<u>\$ 321,009</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2024**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24106	24189	24330	27109
	Entitlement IDEA-B	Title IV	ARP ESSER III	Instructional Materials-GAA of 2019
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	238,958	-	43,707	-
State Sources	-	-	-	5,590
Fees	-	-	-	-
Total Revenues	238,958	-	43,707	5,590
EXPENDITURES				
Instruction	90,068	-	43,707	-
Support Services - Students	27,860	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	117,928	-	43,707	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	121,030	-	-	5,590
Other Financing Sources (Uses):				
Debt Proceeds - Leases	-	-	-	-
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	121,030	-	-	5,590
Fund Balances - Beginning of Year	(121,030)	5,000	-	22,682
FUND BALANCES - END OF YEAR	\$ -	\$ 5,000	\$ -	\$ 28,272

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2024**

	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund	
	28211	31200	31703	
	NM Schools Covid- 19 Testing Program DOH	Public School Capital Outlay	SB-9 State Match Cash	Governmental Funds Total
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ 608,278
Federal Sources	-	-	-	399,725
State Sources	-	359,272	42,267	5,110,040
Fees	-	-	-	381,335
Total Revenues	-	359,272	42,267	6,499,378
EXPENDITURES				
Instruction	-	-	-	3,303,970
Support Services - Students	-	-	-	657,235
Support Services - General Administration	-	-	-	500,726
Support Services - School Administration	-	-	-	283,744
Support Services - Central Services	-	-	-	253,216
Support Services - Operation and Maintenance of Plant	-	-	-	351,227
Capital Outlay	-	-	42,267	342,803
Debt Service - Interest Payments	-	277,132	-	572,207
Debt Service - Principal Payments	-	82,140	-	180,093
Total Expenditures	-	359,272	42,267	6,445,221
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	54,157
Other Financing Sources (Uses):				
Debt Proceeds - Leases	-	-	-	85,206
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	85,206
NET CHANGES IN FUND BALANCES	-	-	-	139,363
Fund Balances - Beginning of Year	395	-	53,003	1,102,082
FUND BALANCES - END OF YEAR	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ 53,003</u>	<u>\$ 1,241,445</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 139,363

Amounts reported for governmental activities in the Statement of Activities are different because:

Unavailable Revenues	(121,030)
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In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability	828,541
Expenses Related to the Net OPEB Liability	195,869

The issuance of long-term debt (e.g., bonds, notes and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments exceeded proceeds:

Issuance of Long-Term Debt	(85,206)
Principal Payments on Long-Term Debt and Leases	180,093

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay	257,618
Depreciation/Amortization Expense	(533,693)

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ 842,680

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2024
GENERAL FUND**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	\$ 200,000	\$ 368,279	\$ 373,277	\$ 4,998
State Sources	4,721,825	4,702,911	4,702,911	-
Federal Sources	-	-	-	-
Total Revenues	4,921,825	5,071,190	5,076,188	4,998
EXPENDITURES				
Instruction	3,106,145	3,220,608	3,124,184	96,424
Support Services	1,665,680	2,219,138	2,026,595	192,543
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	200,000	-	-	-
Total Expenditures	4,971,825	5,439,746	5,150,779	288,967
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(50,000)	(368,555)	(74,591)	293,964
DESIGNATED CASH	50,000	368,555	-	(368,555)
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(74,591)	<u>\$ (74,591)</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			85,206	
Adjustments to Revenues (Unbudgeted - Fund 23000)			-	
Adjustments to Expenditures (Unbudgeted - Fund 23000)			-	
Adjustments to Revenues			8,058	
Adjustments to Expenditures			(17,114)	
NET CHANGES IN FUND BALANCES			<u>\$ 1,559</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
COMBINING BALANCE SHEET - GENERAL FUND
JUNE 30, 2024**

	General Fund (Sub-Funds)		
	11000	23000	
	Operational Fund	Student Activity Funds	Total General Fund
ASSETS			
Cash and Cash Equivalents	\$ 482,106	\$ 45,069	\$ 527,175
Other Receivables	8,058	-	8,058
Total Assets	<u>\$ 490,164</u>	<u>\$ 45,069</u>	<u>\$ 535,233</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ 188,142	\$ -	\$ 188,142
Accounts Payable	4,088	-	4,088
Total Liabilities	<u>192,230</u>	<u>-</u>	<u>192,230</u>
Fund Balances:			
Assigned for Student Activities	-	45,069	45,069
Assigned for Subsequent Year	50,000	-	50,000
Unassigned (Deficit)	247,934	-	247,934
Total Fund Balance (Deficit)	<u>297,934</u>	<u>45,069</u>	<u>343,003</u>
Total Liabilities and Fund Balance	<u>\$ 490,164</u>	<u>\$ 45,069</u>	<u>\$ 535,233</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE (DEFICIT) - GENERAL FUND
YEAR ENDED JUNE 30, 2024**

	General Fund (Sub-Funds)		Total General Fund
	11000	23000	
	Operational Fund	Student Activity Funds	
REVENUES			
State Sources	\$ 4,702,911	\$ -	\$ 4,702,911
Fees	381,335	-	381,335
Total Revenues	5,084,246	-	5,084,246
EXPENDITURES			
Instruction	3,103,135	-	3,103,135
Support Services - Students	579,375	-	579,375
Support Services - General Administration	500,726	-	500,726
Support Services - School Administration	283,744	-	283,744
Support Services - Central Services	253,216	-	253,216
Support Services - Operation and Maintenance of Plant	351,227	-	351,227
Capital Outlay	85,206	-	85,206
Debt Service - Interest Payments	593	-	593
Debt Service - Principal Payments	10,671	-	10,671
Total Expenditures	5,167,893	-	5,167,893
Excess (Deficiency) of Revenues Over (Under) Expenditures	(83,647)	-	(83,647)
Other Financing Sources (Uses):			
Debt Proceeds - Leases	85,206	-	85,206
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing Sources (Uses)	85,206	-	85,206
NET CHANGES IN FUND BALANCES	1,559	-	1,559
Fund Balances - Beginning of Year	296,375	45,069	341,444
FUND BALANCES - END OF YEAR	<u>\$ 297,934</u>	<u>\$ 45,069</u>	<u>\$ 343,003</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2024**

<u>Name of Depository</u>	<u>Description of Pledged Collateral (Maturity)</u>	<u>Fair/Par Market Value June 30, 2024</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank, N.A.	3140KFPK5 11/1/2050	\$ 266,852	BNY Mellon, NY
Wells Fargo Bank, N.A.	31418DZV7 6/1/2051	335,101	BNY Mellon, NY
Wells Fargo Bank, N.A.	36179WR26 11/20/2051	23,968	BNY Mellon, NY
Wells Fargo Bank, N.A.	36179XTB2 1/20/2053	59,172	BNY Mellon, NY
Wells Fargo Bank, N.A.	36179VAR5 6/20/2053	6,706	BNY Mellon, NY
		<u>\$ 691,799</u>	
Total Amount on Deposit		\$ 1,454,517	
Less: FDIC		<u>(250,000)</u>	
Uninsured Public Funds		1,204,517	
50% Collateral Requirement		602,259	
Total Pledged		<u>691,799</u>	
Over (Under) Pledged		<u>\$ 89,541</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2024

	<u>Primary Government</u> <u>Wells Fargo</u>
Operating Account	\$ 1,454,517
Reconciling Items	<u>(42,398)</u>
Reconciled Balance at June 30, 2024	<u>1,412,119</u>
Balance per Statement of Net Position	<u><u>\$ 1,412,119</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2024**

	Operational Account 11000	Student Activity 23000	Projects Account 24000	State Flowthrough Fund 27000
June 30 2023 Cash (Book Balance)	\$ 5,517	\$ 45,069	\$ 5,000	\$ 22,682
June 30 2023 Payroll Liabilities	(192,284)	-	-	-
June 30 2023 Temporary Interfund Loans	499,266	-	(536,725)	-
June 30 2023 Adjustments/Reconciling Differences	56,056	-	-	-
June 30 2023 Cash Available to Budget	368,555	45,069	(531,725)	22,682
2023-2024 Revenue	5,076,188	-	815,420	5,590
2023-2024 Expenditures	(5,150,779)	-	(278,695)	-
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2024 Cash Available to Budget	293,964	45,069	5,000	28,272
June 30 2024 Payroll Liabilities	188,142	-	-	-
June 30 2024 Temporary Interfund Loans	-	-	-	-
June 30 2024 Adjustments/Reconciling Differences	-	-	-	-
June 30 2024 Cash (Book Balance)	<u>\$ 482,106</u>	<u>\$ 45,069</u>	<u>\$ 5,000</u>	<u>\$ 28,272</u>
Reconciliation to PED Cash Report Line 7				
June 30 2024 Cash (Book Balance)	\$ 482,106	\$ 45,069	\$ 5,000	\$ 28,272
June 30 2024 Payroll Liabilities	(188,142)	-	-	-
June 30 2024 Temporary Interfund Loans	39,949	-	-	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2024*	<u>\$ 333,913</u>	<u>\$ 45,069</u>	<u>\$ 5,000</u>	<u>\$ 28,272</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2024**

	State Direct Account 28000	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Capital Improve. SB 9 Local 31701
June 30 2023 Cash (Book Balance)	\$ 395	\$ -	\$ 530,470	\$ 223,259
June 30 2023 Payroll Liabilities	-	-	-	-
June 30 2023 Temporary Interfund Loans	-	-	37,459	-
June 30 2023 Adjustments/Reconciling Differences	-	-	-	-
June 30 2023 Cash Available to Budget	395	-	567,929	223,259
2023-2024 Revenue	-	359,272	400,816	203,364
2023-2024 Expenditures	-	(359,272)	(487,048)	(110,046)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2024 Cash Available to Budget	395	-	481,697	316,577
June 30 2024 Payroll Liabilities	-	-	-	-
June 30 2024 Temporary Interfund Loans	-	-	-	-
June 30 2024 Adjustments/Reconciling Differences	-	-	-	-
June 30 2024 Cash (Book Balance)	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ 481,697</u>	<u>\$ 316,577</u>
Reconciliation to PED Cash Report Line 7				
June 30 2024 Cash (Book Balance)	\$ 395	\$ -	\$ 481,697	\$ 316,577
June 30 2024 Payroll Liabilities	-	-	-	-
June 30 2024 Temporary Interfund Loans	-	-	-	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2024*	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ 481,697</u>	<u>\$ 316,577</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2024**

	Capital Improve. SB 9 State Cash 31703	Total Primary Government	
June 30 2023 Cash (Book Balance)	\$ 34,798	\$ 867,190	
June 30 2023 Payroll Liabilities	-	(192,284)	
June 30 2023 Temporary Interfund Loans	-	-	
June 30 2023 Adjustments/Reconciling Differences	-	56,056	
June 30 2023 Cash Available to Budget	34,798	730,962	
2023-2024 Revenue	60,472	6,921,122	
2023-2024 Expenditures	(42,267)	(6,428,107)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	-	
June 30 2024 Cash Available to Budget	53,003	1,223,977	
June 30 2024 Payroll Liabilities	-	188,142	
June 30 2024 Temporary Interfund Loans	-	-	
June 30 2024 Adjustments/Reconciling Differences	-	-	
June 30 2024 Cash (Book Balance)	<u>\$ 53,003</u>	<u>1,412,119</u>	
		<u>\$ 1,412,119</u>	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2024 Cash (Book Balance)	\$ 53,003	\$ 1,412,119	
June 30 2024 Payroll Liabilities	-	(188,142)	
June 30 2024 Temporary Interfund Loans	-	39,949	
Audit Adjustments and Reclassifications	-	-	
Line 7 PED Cash Report June 30 2024*	<u>\$ 53,003</u>	<u>\$ 1,263,926</u>	

* May include rounding errors when compared to PED Cash Report.