

MONTESSORI ELEMENTARY SCHOOL

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2018**

	<u>Governmental Activities</u>
ASSETS	
Cash and Cash Equivalents	\$ 1,212,459
Capital Assets, Net of Accumulated Depreciation:	
Leasehold Improvements	451,252
Vehicles	108,857
Furniture, Fixtures, and Equipment	<u>135,317</u>
TOTAL ASSETS	<u>1,907,885</u>
 DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	2,306,497
Deferred Outflows of Resources OPEB Amounts	<u>30,211</u>
TOTAL DEFERRED OUTFLOWS OF RESOURCES	<u>2,336,708</u>
 LIABILITIES	
Accrued Liabilities	76,080
Noncurrent Liabilities:	
Net Pension Liability	6,051,283
Net OPEB Liability	<u>1,639,559</u>
TOTAL LIABILITIES	<u>7,766,922</u>
 DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	94,056
Deferred Inflows of Resources OPEB Amounts	<u>373,160</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>467,216</u>
 NET POSITION	
Net Investment in Capital Assets	695,426
Restricted for:	
Instructional Materials	20,121
Capital Projects	1,115,014
Unrestricted	<u>(5,820,106)</u>
TOTAL NET POSITION	<u><u>\$ (3,989,545)</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 2,374,644	\$ 189,462	\$ 69,642	\$ -	\$ (2,115,540)
Support Services - Students	414,785	34,243	18,590	-	(361,952)
Support Services - Instruction	-	-	-	-	-
Support Services - General Administration	181,196	15,697	-	-	(165,499)
Support Services - School Administration	-	-	-	-	-
Support Services - Central Services	201,380	17,126	-	-	(184,254)
Support Services - Operation and Maintenance of Plant	604,816	72,758	-	-	(532,058)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	53,889	6,714	-	-	(47,175)
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	-	-	-	-	-
Interest Expense	-	-	-	-	-
Unallocated*	478,715	-	-	365,062	(113,653)
Total Governmental Activities	\$ 4,309,425	\$ 336,000	\$ 88,232	\$ 365,062	(3,520,131)

GENERAL REVENUES

State Equalization Guarantee	2,386,952
Property Taxes	406,305
Miscellaneous	-
Total General Revenues	<u>2,793,257</u>

CHANGE IN NET POSITION

	(726,874)
Net Position - Beginning of Year	(1,315,137)
Restatement	<u>(1,947,534)</u>
Net Position - Beginning of Year, as Restated	<u>(3,262,671)</u>
NET POSITION - END OF YEAR	<u>\$ (3,989,545)</u>

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2018**

	Major General Fund 11000 Operational	Major Capital Project Fund 31600 Capital Improvements HB33	Major Capital Project Fund 31701 Capital Improvements SB- 9 - Local	Non-Major Special Revenue Fund 14000 Instructional Materials
ASSETS				
Cash and Cash Equivalents	\$ 77,324	\$ 882,753	\$ 232,261	\$ 20,121
Total Assets	\$ 77,324	\$ 882,753	\$ 232,261	\$ 20,121
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 76,080	\$ -	\$ -	\$ -
Total Liabilities	76,080	-	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	20,121
Capital Projects	-	882,753	232,261	-
Assigned for Subsequent Year	1,244	-	-	-
Total Fund Balance (Deficit)	1,244	882,753	232,261	20,121
Total Liabilities and Fund Balance	\$ 77,324	\$ 882,753	\$ 232,261	\$ 20,121

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2018**

	Non-Major Special Revenue Fund 24101	Non-Major Special Revenue Fund 24106	Non-Major Capital Project Fund 31200	Non-Major Capital Project Fund 31400
	Title I - IASA	Entitlement IDEA-B	Public School Capital Outlay	Special Capital Outlay - State
ASSETS				
Cash and Cash Equivalents	\$ -	\$ -	\$ -	\$ -
Total Assets	\$ -	\$ -	\$ -	\$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Total Liabilities	\$ -	\$ -	\$ -	\$ -
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Total Fund Balance (Deficit)	\$ -	\$ -	\$ -	\$ -
Total Liabilities and Fund Balance	\$ -	\$ -	\$ -	\$ -

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2018

	Governmental Funds Total
ASSETS	
Cash and Cash Equivalents	\$ 1,212,459
Total Assets	\$ 1,212,459
LIABILITIES AND FUND BALANCE	
Accrued Liabilities	\$ 76,080
Total Liabilities	76,080
Fund Balances:	
Restricted for:	
Instructional Materials	20,121
Capital Projects	1,115,014
Assigned for Subsequent Year	1,244
Total Fund Balance (Deficit)	1,136,379
Total Liabilities and Fund Balance	\$ 1,212,459

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2018**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 1,136,379
 Amounts reported for governmental activities in the Statement of Net Position are different because:	
 Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
The Cost of Capital Assets is	911,423
Accumulated Depreciation is	<u>(215,997)</u>
Total Capital Assets	695,426
 Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.	
Deferred Outflows of Resources	2,336,708
Deferred Inflows of Resources	(467,216)
 Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.	
 Long-term and other liabilities at year end consist of:	
Long-Term Debt	-
Compensated Absences	-
Net Pension Liability	(6,051,283)
Net OPEB Liability	<u>(1,639,559)</u>
Net Position of Governmental Activities (Statement of Net Position)	<u>\$ (3,989,545)</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018**

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
	11000	31600	31701	14000
	Operational	Capital Improvements HB33	Capital Improvements SB- 9 - Local	Instructional Materials
REVENUES				
Property Taxes	\$ -	\$ 272,068	\$ 134,237	\$ -
Federal Sources	-	-	-	-
State Sources	2,386,952	-	-	13,358
Fees	338,000	-	-	-
Total Revenues	<u>2,722,952</u>	<u>272,068</u>	<u>134,237</u>	<u>13,358</u>
EXPENDITURES				
Instruction	1,520,741	-	-	23,888
Support Services - Students	274,855	-	-	-
Support Services - General Administration	125,997	-	-	-
Support Services - Central Services	137,460	-	-	-
Support Services - Operation and Maintenance of Plant	583,996	-	-	-
Support Services - Other	53,889	-	-	-
Capital Outlay	-	127,846	95,482	-
Total Expenditures	<u>2,698,938</u>	<u>127,846</u>	<u>95,482</u>	<u>23,888</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	28,014	144,222	38,755	(10,532)
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	28,014	144,222	38,755	(10,532)
Fund Balances - Beginning of Year	(24,770)	738,531	193,508	30,653
FUND BALANCES - END OF YEAR	<u>\$ 1,244</u>	<u>\$ 882,753</u>	<u>\$ 232,261</u>	<u>\$ 20,121</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	24101	24106	31200	31400
	Title I - IASA	Entitlement IDEA-B	Public School Capital Outlay	Special Capital Outlay - State
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	33,485	41,391	-	-
State Sources	-	-	314,379	50,683
Fees	-	-	-	-
Total Revenues	<u>33,485</u>	<u>41,391</u>	<u>314,379</u>	<u>50,683</u>
EXPENDITURES				
Instruction	33,485	22,801	-	-
Support Services - Students	-	18,590	-	-
Support Services - General Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Support Services - Other	-	-	-	-
Capital Outlay	-	-	314,379	50,683
Total Expenditures	<u>33,485</u>	<u>41,391</u>	<u>314,379</u>	<u>50,683</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES				
Fund Balances - Beginning of Year	-	-	-	-
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2018

	Governmental Funds Total
REVENUES	
Property Taxes	\$ 406,305
Federal Sources	74,876
State Sources	2,765,370
Fees	338,000
Total Revenues	3,582,551
EXPENDITURES	
Instruction	1,600,915
Support Services - Students	293,445
Support Services - General Administration	125,997
Support Services - Central Services	137,460
Support Services - Operation and Maintenance of Plant	583,996
Support Services - Other	53,889
Capital Outlay	588,390
Total Expenditures	3,384,092
Excess (Deficiency) of Revenues Over (Under) Expenditures	198,459
Other Financing Sources (Uses):	
Other Financing Sources - Transfers In	-
Other Financing Uses - Transfers Out	-
Total Other Financing Sources (Uses)	-
NET CHANGES IN FUND BALANCES	198,459
Fund Balances - Beginning of Year	937,920
FUND BALANCES - END OF YEAR	\$ 1,138,379

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 198,459

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses Related to Compensated Absences

-

In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability

(994,329)

Expenses Related to the Net OPEB Liability

(34,974)

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay

160,887

Depreciation Expense

(56,917)

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ (726,874)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2018
OPERATIONAL (FUND 11000)**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	\$ 355,000	\$ 355,000	\$ 336,000	\$ (19,000)
State Sources	2,350,381	2,350,381	2,386,952	36,571
Federal Sources	-	-	-	-
Total Revenues	2,705,381	2,705,381	2,722,952	17,571
EXPENDITURES				
Instruction	1,725,494	1,573,758	1,520,741	53,017
Support Services	1,009,887	1,206,096	1,177,777	28,319
Operation of Noninstructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	2,735,381	2,779,854	2,698,518	81,336
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(30,000)	(74,473)	24,434	98,907
DESIGNATED CASH	30,000	74,473	-	(74,473)
NET CHANGES IN FUND BALANCES	\$ -	\$ -	24,434	\$ 24,434
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			1,580	
NET CHANGES IN FUND BALANCES			\$ 26,014	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2018**

	<u>Agency Funds</u>
ASSETS	
Cash and Cash Equivalents	\$ 5,050
Accounts Receivable	-
	<hr/>
TOTAL ASSETS	<u>\$ 5,050</u>
LIABILITIES	
Accrued Liabilities	\$ -
Funds Held for Others	5,050
	<hr/>
TOTAL LIABILITIES	<u>\$ 5,050</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2018**

	Balance, July 1, 2017	Additions	Deletions	Balance, June 30, 2018
ASSETS				
Cash and Cash Equivalents	\$ 24,627	\$ 136,562	\$ (156,139)	\$ 5,050
Accounts Receivable	-	-	-	-
TOTAL ASSETS	<u>\$ 24,627</u>	<u>\$ 136,562</u>	<u>\$ (156,139)</u>	<u>\$ 5,050</u>
LIABILITIES				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Funds Held for Others	24,627	136,562	(156,139)	5,050
TOTAL LIABILITIES	<u>\$ 24,627</u>	<u>\$ 136,562</u>	<u>\$ (156,139)</u>	<u>\$ 5,050</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2018**

<u>Name of Depository</u>	<u>Description of Pledged Collateral</u>	<u>Fair/Par Market Value June 30, 2018</u>	<u>Safekeeping Agent</u>
New York Mellon	3138MN3G3	\$ 607,876	Bank of New York Mellon
		<u>\$ 607,876</u>	
	Total Amount on Deposit	\$ 1,227,979	
	Less: FDIC	<u>(250,000)</u>	
	Uninsured Public Funds	977,979	
	50% Collateral Requirement	488,990	
	Total Pledged	<u>607,876</u>	
	Over (Under) Pledged	<u>\$ 118,887</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2018**

	<u>Primary Government</u> <u>Wells Fargo</u>
Operating Account	\$ 1,227,979
Reconciling Items	<u>(10,470)</u>
Reconciled Balance at June 30, 2018	1,217,509
Plus: Petty Cash	-
Less: Activity Funds	<u>(5,050)</u>
Balance per Statement of Net Position	<u>\$ 1,212,459</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018**

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000
June 30 2017 Cash (Book Balance)	\$ 56,666	\$ 30,653	\$ 24,627	\$ -
June 30 2017 Payroll Liabilities	(79,855)	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-	-
June 30 2017 Cash Available to Budget	(23,189)	30,653	24,627	-
2017-2018 Revenue	2,722,952	13,356	136,562	74,876
2017-2018 Expenditures	(2,698,518)	(23,888)	(156,139)	(74,876)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2018 Cash Available to Budget	1,245	20,121	5,050	-
June 30 2018 Payroll Liabilities	76,080	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-	-
June 30 2018 Adjustments/Reconciling Differences	(1)	-	-	-
June 30 2018 Cash (Book Balance)	\$ 77,324	\$ 20,121	\$ 5,050	\$ -
Reconciliation to PED Cash Report Line 7				
June 30 2018 Cash (Book Balance)	\$ 77,324	\$ 20,121	\$ 5,050	\$ -
June 30 2018 Payroll Liabilities	(76,080)	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-	-
Audit Adjustments and Reclassifications	-	-	11,000	-
Line 7 PED Cash Report June 30 2018*	\$ 1,244	\$ 20,121	\$ 16,050	\$ -

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018**

	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600	Capital Improve. SB 9 Local 31701
June 30 2017 Cash (Book Balance)	\$ -	\$ -	\$ 738,531	\$ 193,506
June 30 2017 Payroll Liabilities	-	-	-	-
June 30 2017 Temporary Interfund Loans	-	-	-	-
June 30 2017 Adjustments/Reconciling Differences	-	-	-	-
June 30 2017 Cash Available to Budget	-	-	738,531	193,506
2017-2018 Revenue	314,379	50,683	272,068	134,237
2017-2018 Expenditures	(314,379)	(50,683)	(127,846)	(95,482)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2018 Cash Available to Budget	-	-	882,753	232,261
June 30 2018 Payroll Liabilities	-	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-	-
June 30 2018 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 882,753</u>	<u>\$ 232,261</u>
Reconciliation to PED Cash Report Line 7				
June 30 2018 Cash (Book Balance)	\$ -	\$ -	\$ 882,753	\$ 232,261
June 30 2018 Payroll Liabilities	-	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2018*	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 882,753</u>	<u>\$ 232,261</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2018**

	Total Primary Government	
June 30 2017 Cash (Book Balance)	\$ 1,043,983	
June 30 2017 Payroll Liabilities	(79,855)	
June 30 2017 Temporary Interfund Loans	-	
June 30 2017 Adjustments/Reconciling Differences	-	
June 30 2017 Cash Available to Budget	964,128	
2017-2018 Revenue	3,719,113	
2017-2018 Expenditures	(3,541,811)	
Permanent Cash Transfers/Reversions	-	
Adjustments	-	
June 30 2018 Cash Available to Budget	1,141,430	
June 30 2018 Payroll Liabilities	76,080	
June 30 2018 Temporary Interfund Loans	-	
June 30 2018 Adjustments/Reconciling Differences	(1)	
June 30 2018 Cash (Book Balance)	1,217,509	
	(5,050)	Less Activity Funds
	<u>\$ 1,212,459</u>	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7		
June 30 2018 Cash (Book Balance)	\$ 1,217,509	
June 30 2018 Payroll Liabilities	(76,080)	
June 30 2018 Temporary Interfund Loans	-	
Audit Adjustments and Reclassifications	11,000	
Line 7 PED Cash Report June 30 2018*	<u>\$ 1,152,429</u>	

* May include rounding errors when compared to PED Cash Report.