

MONTESSORI ELEMENTARY SCHOOL

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2022**

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	\$ 2,860,720
Taxes Receivable	9,398
Due from Primary Government	5,517
Right to Use Assets, Net of Accumulated Amortization:	
Buildings and Land	59,170
Equipment	37,750
Capital Assets Not Being Depreciated:	
Land and Land Improvements	152,121
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	242,200
Vehicles	60,285
Furniture, Fixtures, and Equipment	68,312
TOTAL ASSETS	3,495,473
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	3,410,214
Deferred Outflows of Resources OPEB Amounts	404,574
TOTAL DEFERRED OUTFLOWS OF RESOURCES	3,814,788
LIABILITIES	
Accrued Liabilities	187,246
Accounts Payable	8,325
Noncurrent Liabilities:	
Long Term Debt - Due Within One Year	35,263
Long Term Debt - Due in More Than One Year	5,269
Net Pension Liability	4,005,127
Net OPEB Liability	1,234,210
TOTAL LIABILITIES	5,475,440
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	5,617,150
Deferred Inflows of Resources OPEB Amounts	718,748
TOTAL DEFERRED INFLOWS OF RESOURCES	6,335,898
NET POSITION	
Net Investment in Capital Assets	579,306
Restricted for:	
Instructional Materials	25,932
Capital Projects	2,443,477
Other Purposes	10,912
Unrestricted	(7,560,704)
TOTAL NET POSITION	\$ (4,501,077)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2022**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 2,368,124	\$ 149,867	\$ 204,968	\$ -	\$ (2,013,289)
Support Services - Students	474,600	-	160,128	-	(314,472)
Support Services - Instruction	-	-	-	-	-
Support Services - General Administration	193,182	-	-	-	(193,182)
Support Services - School Administration	88,472	-	-	-	(88,472)
Support Services - Central Services	154,010	-	-	-	(154,010)
Support Services - Operation and Maintenance of Plant	636,030	-	-	-	(636,030)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	-	-	-	-	-
Interest Expense	2,283	-	-	-	(2,283)
Unallocated*	506,992	-	-	352,426	(154,566)
Total Governmental Activities	<u>\$ 4,423,693</u>	<u>\$ 149,867</u>	<u>\$ 365,096</u>	<u>\$ 352,426</u>	<u>(3,556,304)</u>

GENERAL REVENUES

State Equalization Guarantee	3,394,784
Property Taxes	523,066
Total General Revenues	<u>3,917,850</u>

CHANGE IN NET POSITION

361,546

Net Position - Beginning of Year

(4,862,623)

NET POSITION - END OF YEAR

\$ (4,501,077)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2022**

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
		31600	31701	24101
		Capital	Capital	
		Improvements	Improvements SB-9	
	General Fund	HB33	- Local	Title I - IASA
ASSETS				
Cash and Cash Equivalents	\$ 395,314	\$ 1,973,346	\$ 425,935	\$ -
Taxes Receivable	-	6,231	3,167	-
Due from Primary Government	-	-	-	-
Total Assets	<u>\$ 395,314</u>	<u>\$ 1,979,577</u>	<u>\$ 429,102</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 187,246	\$ -	\$ -	\$ -
Accounts Payable	8,325	-	-	-
Total Liabilities	<u>195,571</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted for:	-			
Instructional Materials	-	-	-	-
Capital Projects	-	1,979,577	429,102	-
Other Purposes	-	-	-	-
Assigned for Student Activities	22,106	-	-	-
Assigned for Subsequent Year	50,000	-	-	-
Unassigned (Deficit)	127,637	-	-	-
Total Fund Balance (Deficit)	<u>199,743</u>	<u>1,979,577</u>	<u>429,102</u>	<u>-</u>
Total Liabilities and Fund Balance	<u>\$ 395,314</u>	<u>\$ 1,979,577</u>	<u>\$ 429,102</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2022**

	Non-Major Special Revenue Fund 24106	Non-Major Special Revenue Fund 24189	Non-Major Special Revenue Fund 24308	Non-Major Special Revenue Fund 27109 Instructional Materials-GAA of 2019
	Entitlement IDEA-B	Title IV	CRRSA, ESSER II	
ASSETS				
Cash and Cash Equivalents	\$ -	\$ 5,000	\$ -	\$ 25,932
Taxes Receivable	-	-	-	-
Due from Primary Government	-	-	-	-
Total Assets	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 25,932</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	25,932
Capital Projects	-	-	-	-
Other Purposes	-	5,000	-	-
Assigned for Student Activities	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>-</u>	<u>5,000</u>	<u>-</u>	<u>25,932</u>
Total Liabilities and Fund Balance	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 25,932</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2022**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	27403	28211	31200	31703
	Social and Emotional Learning (SEL)	NM Schools Covid- 19 Testing Program DOH	Public School Capital Outlay	SB-9 State Match Cash
ASSETS				
Cash and Cash Equivalents	\$ -	\$ 395	\$ -	\$ 34,798
Taxes Receivable	-	-	-	-
Due from Primary Government	5,517	-	-	-
Total Assets	<u>\$ 5,517</u>	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ 34,798</u>
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	-
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	34,798
Other Purposes	5,517	395	-	-
Assigned for Student Activities	-	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	<u>5,517</u>	<u>395</u>	<u>-</u>	<u>34,798</u>
Total Liabilities and Fund Balance	<u>\$ 5,517</u>	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ 34,798</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2022**

	Governmental Funds Total
ASSETS	
Cash and Cash Equivalents	\$ 2,860,720
Taxes Receivable	9,398
Due from Primary Government	<u>5,517</u>
Total Assets	<u><u>\$ 2,875,635</u></u>
LIABILITIES AND FUND BALANCE	
Accrued Liabilities	\$ 187,246
Accounts Payable	<u>8,325</u>
Total Liabilities	195,571
Fund Balances:	
Restricted for:	
Instructional Materials	25,932
Capital Projects	2,443,477
Other Purposes	10,912
Assigned for Student Activities	22,106
Assigned for Subsequent Year	50,000
Unassigned (Deficit)	<u>127,637</u>
Total Fund Balance (Deficit)	<u>2,680,064</u>
Total Liabilities and Fund Balance	<u><u>\$ 2,875,635</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2022**

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 2,680,064
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The Cost of Capital Assets is	2,022,951
Accumulated Depreciation/Amortization is	<u>(1,403,113)</u>

Total Capital Assets	619,838
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Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.

Deferred Outflows of Resources	3,814,788
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Deferred Inflows of Resources	(6,335,898)
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Long-Term Debt	(40,532)
Net Pension Liability	(4,005,127)
Net OPEB Liability	<u>(1,234,210)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u><u>\$ (4,501,077)</u></u>
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**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Non-Major Special Revenue Fund
		31600	31701	24101
	General Fund	Capital Improvements HB33	Capital Improvements SB-9 - Local	Title I - IASA
REVENUES				
Property Taxes	\$ -	\$ 345,360	\$ 177,706	\$ -
Federal Sources	-	-	-	52,393
State Sources	3,394,784	-	-	-
Fees	149,867	-	-	-
Total Revenues	3,544,651	345,360	177,706	52,393
EXPENDITURES				
Instruction	2,194,936	-	-	52,393
Support Services - Students	327,161	-	-	-
Support Services - General Administration	196,407	-	-	-
Support Services - School Administration	90,408	-	-	-
Support Services - Central Services	156,560	-	-	-
Support Services - Operation and Maintenance of Plant	241,990	-	-	-
Capital Outlay	-	4,749	89,307	-
Debt Service - Interest Payments	1,319	-	-	-
Debt Service - Principal Payments	448,306	-	-	-
Total Expenditures	3,657,087	4,749	89,307	52,393
Excess (Deficiency) of Revenues Over (Under) Expenditures	(112,436)	340,611	88,399	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	(112,436)	340,611	88,399	-
Fund Balances - Beginning of Year	312,179	1,638,966	340,703	-
FUND BALANCES - END OF YEAR	<u>\$ 199,743</u>	<u>\$ 1,979,577</u>	<u>\$ 429,102</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	24106	24189	24308	27109
	Entitlement IDEA-B	Title IV	CRRSA, ESSER II	Instructional Materials-GAA of 2019
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	91,994	-	131,747	-
State Sources	-	-	-	-
Fees	-	-	-	-
Total Revenues	91,994	-	131,747	-
EXPENDITURES				
Instruction	20,828	-	131,747	-
Support Services - Students	71,166	-	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	-	-
Debt Service - Principal Payments	-	-	-	-
Total Expenditures	91,994	-	131,747	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	-	-	-	-
Fund Balances - Beginning of Year	-	5,000	-	25,932
FUND BALANCES - END OF YEAR	<u>\$ -</u>	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 25,932</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Capital Project Fund	Non-Major Capital Project Fund
	27403	28211	31200	31703
	Social and Emotional Learning (SEL)	NM Schools Covid- 19 Testing Program DOH	Public School Capital Outlay	SB-9 State Match Cash
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Federal Sources	-	-	-	-
State Sources	5,517	83,445	328,525	23,901
Fees	-	-	-	-
Total Revenues	5,517	83,445	328,525	23,901
EXPENDITURES				
Instruction	-	-	-	-
Support Services - Students	-	83,050	-	-
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	-	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Capital Outlay	-	-	-	-
Debt Service - Interest Payments	-	-	964	-
Debt Service - Principal Payments	-	-	327,561	-
Total Expenditures	-	83,050	328,525	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	5,517	395	-	23,901
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	-	-	-	-
NET CHANGES IN FUND BALANCES	5,517	395	-	23,901
Fund Balances - Beginning of Year	-	-	-	10,897
FUND BALANCES - END OF YEAR	<u>\$ 5,517</u>	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ 34,798</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2022**

	Governmental Funds Total
REVENUES	
Property Taxes	\$ 523,066
Federal Sources	276,134
State Sources	3,836,172
Fees	149,867
Total Revenues	<u>4,785,239</u>
EXPENDITURES	
Instruction	2,399,904
Support Services - Students	481,377
Support Services - General Administration	196,407
Support Services - School Administration	90,408
Support Services - Central Services	156,560
Support Services - Operation and Maintenance of Plant	241,990
Capital Outlay	94,056
Debt Service - Interest Payments	2,283
Debt Service - Principal Payments	775,867
Total Expenditures	<u>4,438,852</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	346,387
Other Financing Sources (Uses):	
Other Financing Sources - Transfers In	-
Other Financing Uses - Transfers Out	-
Total Other Financing Sources (Uses)	<u>-</u>
NET CHANGES IN FUND BALANCES	346,387
Fund Balances - Beginning of Year	<u>2,333,677</u>
FUND BALANCES - END OF YEAR	<u><u>\$ 2,680,064</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2022**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 346,387

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability	(107,323)
Expenses Related to the Net OPEB Liability	165,211

The issuance of long-term debt (e.g., bonds, notes and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This is the amount by which repayments exceeded proceeds:

Principal Payments on Long-Term Debt and Leases	775,867
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Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay	-
Depreciation/Amortization Expense	(818,596)

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ 361,546

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2022
GENERAL FUND**

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts	Final Budget
			(Budgetary Basis)	Positive (Negative)
REVENUES				
Local and County Sources	\$ 139,347	\$ 139,347	\$ 139,347	\$ -
State Sources	3,236,570	3,394,784	3,394,784	-
Federal Sources	-	-	-	-
Total Revenues	3,375,917	3,534,131	3,534,131	-
EXPENDITURES				
Instruction	2,048,793	2,149,912	2,084,572	65,340
Support Services	1,380,433	1,578,382	1,466,085	112,297
Operation of Non-Instructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	3,429,226	3,728,294	3,550,657	177,637
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(53,309)	(194,163)	(16,526)	177,637
DESIGNATED CASH	53,309	194,163	-	(194,163)
NET CHANGES IN FUND BALANCES	<u>\$ -</u>	<u>\$ -</u>	(16,526)	<u>\$ (16,526)</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues (Unbudgeted - Fund 23000)			10,520	
Adjustments to Expenditures (Unbudgeted - Fund 23000)			(110,465)	
Adjustments to Revenues			-	
Adjustments to Expenditures			4,035	
NET CHANGES IN FUND BALANCES			<u>\$ (112,436)</u>	

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
COMBINING BALANCE SHEET - GENERAL FUND
JUNE 30, 2022**

	General Fund (Sub-Funds)		
	11000	23000	
	Operational Fund	Student Activity Funds	Total General Fund
ASSETS			
Cash and Cash Equivalents	\$ 364,883	\$ 30,431	\$ 395,314
Total Assets	<u>\$ 364,883</u>	<u>\$ 30,431</u>	<u>\$ 395,314</u>
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ 187,246	\$ -	\$ 187,246
Accounts Payable	-	8,325	8,325
Total Liabilities	<u>187,246</u>	<u>8,325</u>	<u>195,571</u>
Fund Balances:			
Restricted for:			
Assigned for Student Activities	-	22,106	22,106
Assigned for Subsequent Year	50,000	-	50,000
Unassigned (Deficit)	<u>127,637</u>	<u>-</u>	<u>127,637</u>
Total Fund Balance (Deficit)	<u>177,637</u>	<u>22,106</u>	<u>199,743</u>
Total Liabilities and Fund Balance	<u>\$ 364,883</u>	<u>\$ 30,431</u>	<u>\$ 395,314</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE (DEFICIT) - GENERAL FUND
YEAR ENDED JUNE 30, 2022**

	General Fund (Sub-Funds)		Total General Fund
	11000	23000	
	Operational Fund	Student Activity Funds	
REVENUES			
State Sources	\$ 3,394,784	\$ -	\$ 3,394,784
Fees	139,347	10,520	149,867
Total Revenues	<u>3,534,131</u>	<u>10,520</u>	<u>3,544,651</u>
EXPENDITURES			
Instruction	2,084,471	110,465	2,194,936
Support Services - Students	327,161	-	327,161
Support Services - General Administration	196,407	-	196,407
Support Services - School Administration	90,408	-	90,408
Support Services - Central Services	156,560	-	156,560
Support Services - Operation and Maintenance of Plant	241,990	-	241,990
Debt Service - Interest Payments	1,319	-	1,319
Debt Service - Principal Payments	448,306	-	448,306
Total Expenditures	<u>3,546,622</u>	<u>110,465</u>	<u>3,657,087</u>
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	(12,491)	(99,945)	(112,436)
Other Financing Sources (Uses):			
Other Financing Sources - Transfers In	-	-	-
Other Financing Uses - Transfers Out	-	-	-
Total Other Financing			
Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	(12,491)	(99,945)	(112,436)
Fund Balances - Beginning of Year	<u>190,128</u>	<u>122,051</u>	<u>312,179</u>
FUND BALANCES - END OF YEAR	<u>\$ 177,637</u>	<u>\$ 22,106</u>	<u>\$ 199,743</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2022**

<u>Name of Depository</u>	<u>Description of Pledged Collateral (Maturity)</u>	<u>Fair/Par Market Value June 30, 2022</u>	<u>Safekeeping Agent</u>
Wells Fargo Bank, N.A.	FMAC 3131XJKU5 4/1/2042	\$ 278,565	BNY Mellon, NY
Wells Fargo Bank, N.A.	FNMA 3138EKFA8 12/01/2042	345,118	BNY Mellon, NY
Wells Fargo Bank, N.A.	FNMA 3138WFWD4 10/01/2035	388,369	BNY Mellon, NY
Wells Fargo Bank, N.A.	FNMA 3149F5ML4 6/01/2031	202,492	BNY Mellon, NY
Wells Fargo Bank, N.A.	GNMA 36179TSG1 2/20/2048	1,076	BNY Mellon, NY
		<u>\$ 1,215,620</u>	
Total Amount on Deposit		\$ 2,884,608	
Less: FDIC		<u>(250,000)</u>	
Uninsured Public Funds		2,634,608	
50% Collateral Requirement		1,317,304	
Total Pledged		<u>1,215,620</u>	
Over (Under) Pledged		<u>\$ (101,684)</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2022

	<u>Primary Government</u> <u>Wells Fargo</u>
Operating Account	\$ 2,884,608
Reconciling Items	<u>(23,888)</u>
Reconciled Balance at June 30, 2022	<u>2,860,720</u>
Balance per Statement of Net Position	<u><u>\$ 2,860,720</u></u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2022**

	Operational Account 11000	Student Activity 23000	Projects Account 24000	State Flowthrough Fund 27000
June 30 2021 Cash (Book Balance)	\$ 285,158	\$ 122,051	\$ 5,000	\$ 25,932
June 30 2021 Payroll Liabilities	(90,996)	-	-	-
June 30 2021 Temporary Interfund Loans	-	-	-	-
June 30 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30 2021 Cash Available to Budget	194,162	122,051	5,000	25,932
2021-2022 Revenue	3,534,131	10,520	276,134	-
2021-2022 Expenditures	(3,550,657)	(102,140)	(276,134)	-
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2022 Cash Available to Budget	177,636	30,431	5,000	25,932
June 30 2022 Payroll Liabilities	187,246	-	-	-
June 30 2022 Temporary Interfund Loans	-	-	-	-
June 30 2022 Adjustments/Reconciling Differences	1	-	-	-
June 30 2022 Cash (Book Balance)	<u>\$ 364,883</u>	<u>\$ 30,431</u>	<u>\$ 5,000</u>	<u>\$ 25,932</u>
Reconciliation to PED Cash Report Line 7				
June 30 2022 Cash (Book Balance)	\$ 364,883	\$ 30,431	\$ 5,000	\$ 25,932
June 30 2022 Payroll Liabilities	(187,246)	-	-	-
June 30 2022 Temporary Interfund Loans	-	-	-	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2022*	<u>\$ 177,637</u>	<u>\$ 30,431</u>	<u>\$ 5,000</u>	<u>\$ 25,932</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2022**

	State Direct Account 28000	Public School Capital Outlay 31200	Capital Improve. HB 33 31600	Capital Improve. SB 9 Local 31701
June 30 2021 Cash (Book Balance)	\$ -	\$ -	\$ 1,632,691	\$ 337,571
June 30 2021 Payroll Liabilities	-	-	-	-
June 30 2021 Temporary Interfund Loans	-	-	-	-
June 30 2021 Adjustments/Reconciling Differences	-	-	-	-
June 30 2021 Cash Available to Budget	-	-	1,632,691	337,571
2021-2022 Revenue	83,445	328,525	345,404	177,672
2021-2022 Expenditures	(83,050)	(328,525)	(4,749)	(89,307)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2022 Cash Available to Budget	395	-	1,973,346	425,936
June 30 2022 Payroll Liabilities	-	-	-	-
June 30 2022 Temporary Interfund Loans	-	-	-	-
June 30 2022 Adjustments/Reconciling Differences	-	-	-	(1)
June 30 2022 Cash (Book Balance)	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ 1,973,346</u>	<u>\$ 425,935</u>
Reconciliation to PED Cash Report Line 7				
June 30 2022 Cash (Book Balance)	\$ 395	\$ -	\$ 1,973,346	\$ 425,935
June 30 2022 Payroll Liabilities	-	-	-	-
June 30 2022 Temporary Interfund Loans	-	-	-	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2022*	<u>\$ 395</u>	<u>\$ -</u>	<u>\$ 1,973,346</u>	<u>\$ 425,935</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2022**

	Capital Improve. SB 9 State Cash 31703	Total Primary Government	
June 30 2021 Cash (Book Balance)	\$ 10,897	\$ 2,419,300	
June 30 2021 Payroll Liabilities	-	(90,996)	
June 30 2021 Temporary Interfund Loans	-	-	
June 30 2021 Adjustments/Reconciling Differences	-	-	
June 30 2021 Cash Available to Budget	10,897	2,328,304	
2021-2022 Revenue	23,901	4,779,732	
2021-2022 Expenditures	-	(4,434,562)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	-	
June 30 2022 Cash Available to Budget	34,798	2,673,474	
June 30 2022 Payroll Liabilities	-	187,246	
June 30 2022 Temporary Interfund Loans	-	-	
June 30 2022 Adjustments/Reconciling Differences	-	-	
June 30 2022 Cash (Book Balance)	<u>\$ 34,798</u>	<u>2,860,720</u>	
		<u>\$ 2,860,720</u>	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2022 Cash (Book Balance)	\$ 34,798	\$ 2,860,720	
June 30 2022 Payroll Liabilities	-	(187,246)	
June 30 2022 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	-	
Line 7 PED Cash Report June 30 2022*	<u>\$ 34,798</u>	<u>\$ 2,673,474</u>	

* May include rounding errors when compared to PED Cash Report.