

**MINUTES OF
THE MONTESSORI ELEMENTARY SCHOOL
REGULAR MEETING OF THE GOVERNING COUNCIL
June 14, 2022
1730 Montano Road, NE
ALBUQUERQUE, NM 87107**

Present: Ed Gonzales (president), Alan Li (vice president), Jordan Reed (secretary), Pablo Torres, Jill Riester

Absent: none

Administration: Stan Albrycht

Other: Patty Matthews, Esq. via zoom

Note taker: Jordan Reed

Call to Order

Ed called the Regular Meeting of the Governing Council to order at 4:35 pm and confirmed a quorum was present with a roll call vote.

Approval of the Agenda

Alan's motion to approve the agenda was seconded by Pablo. The motion to approve the agenda passed unanimously.

Public Comment

None.

Review and Approve Meeting Minutes for May 25, 2022.

Alan's motion to approve the minutes from the regular governing council meeting held on May 25, 2022 was seconded by Pablo. The motion to approve passed unanimously.

Discussion/Action – Resolution No. 002-2022 Lease Purchase Agreement for Building & Land at 1730 Montano Rd. NW, Albuquerque, NM 87107

Patty reviewed the summary of the lease purchase agreement (LPA), terms and conditions, sources of funds, and Resolution No. 002-2022 with the board and took questions from the board.

Ed Gonzalez, the president of the governing council, read the following statement:

“This is a meeting of The Montessori Elementary and Middle School’s Governing Council for the purpose of considering the acquisition of its current site; 8.64 acres of land and a 34,785 sq foot facility located at 1730 Montano Road, NW, Albuquerque, NM 87107 from CSDCPC TMS, LLC. (“CSDC”), through a lease purchase arrangement as defined by the New Mexico Public Schools Lease Purchase Act. You have been provided a Summary of the Lease Purchase Arrangement Terms and Conditions, a copy of the Lease Purchase Arrangement with exhibits prepared by our attorney, as well as a document titled “Source of Funds for Facility Payments Pursuant to the

Lease Arrangement,” and a copy of the proposed Resolution concerning the Lease Purchase Arrangement. The terms of the transaction and acquisition were discussed in an open meeting.

Is there a motion regarding the Resolution to approve the Lease Purchase Arrangement?”

Alan moved to approve the LPA:

“I move to adopt Resolution No. 002-2022 The Montessori Elementary and Middle School’s Governing Council wherein the Council expresses its intent to enter into the Lease Purchase Arrangement with CSDCPC TMS, LLC a Delaware limited liability company on the condition that the LPA is approved by the New Mexico Public Education Department as presented to us by staff and our legal counsel.”

Pablo seconded to approve the resolution.

The motion to approve Resolution No. 002-2022 Lease Purchase Agreement for Building & Land at 1730 Montano Rd. NW, Albuquerque, NM 87107 passed 5-0 with a roll call vote.

Discussion/ Action – Finance Committee

1. BARS

- 529-000-2122-0027-T

Jordan’s motion to approve BAR 529-000-2122-0027-T was seconded by Ed. The motion to approve the BAR passed unanimously.

2. Expense Reports

- Alan’s motion to approve the May 2022 Expenditure Report was seconded by Pablo. Reimbursements were reviewed. The motion passed unanimously.

3. Chair – Update

- Pablo presented the finance committee chair update. Pablo reviewed all receipts for reimbursements prior to the meeting.

Discussion/Action -- Director’s Report

Stan presented the Director’s Report the Governing Council. Current student count for the 2021-2022 school year is 440. Please see attached report for additional details.

Discussion – Board Training

Board members are completing training. All training will be done by Friday at 5 pm.

New Business – Next Meeting

Next meeting is to be determined pending the PED’s approval of the LPD.

Adjournment

Jordan’s motion to adjourn the meeting was seconded by Alan. Meeting adjourned at 5:41 pm.

Signed:

Governing Council of The Montessori Elementary & Middle School

By: _____
Jordan M. Reed, Secretary