

MONTESSORI ELEMENTARY SCHOOL

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2019**

	Governmental Activities
ASSETS	
Cash and Cash Equivalents	\$ 1,443,877
Taxes Receivable	5,915
Due from Primary Government	96,784
Capital Assets, Net of Accumulated Depreciation:	
Building and Building Improvements	13,191
Leasehold Improvements	418,925
Vehicles	77,702
Furniture, Fixtures, and Equipment	116,621
TOTAL ASSETS	2,173,015
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Outflows of Resources Related to Pension Amounts	1,706,364
Deferred Outflows of Resources OPEB Amounts	31,262
TOTAL DEFERRED OUTFLOWS OF RESOURCES	1,737,626
LIABILITIES	
Accrued Liabilities	76,856
Noncurrent Liabilities:	
Net Pension Liability	6,423,697
Net OPEB Liability	1,538,448
TOTAL LIABILITIES	8,039,001
DEFERRED INFLOWS OF RESOURCES	
Deferred Inflows of Resources Related to Pension Amounts	147,146
Deferred Inflows of Resources OPEB Amounts	434,230
TOTAL DEFERRED INFLOWS OF RESOURCES	581,376
NET POSITION	
Net Investment in Capital Assets	626,439
Restricted for:	
Instructional Materials	7,861
Capital Projects	1,437,057
Unrestricted	(6,781,093)
TOTAL NET POSITION	\$ (4,709,736)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net Revenues (Expenses) and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction	\$ 2,392,671	\$ 187,969	\$ 49,249	\$ -	\$ (2,155,453)
Support Services - Students	363,374	28,285	22,668	-	(312,421)
Support Services - Instruction	-	-	-	-	-
Support Services - General Administration	192,867	16,051	-	-	(176,816)
Support Services - School Administration	110,184	5,021	30,962	-	(74,201)
Support Services - Central Services	194,074	16,148	-	-	(177,926)
Support Services - Operation and Maintenance of Plant	632,673	72,026	-	-	(560,647)
Support Services - Student Transportation	-	-	-	-	-
Support Services - Other	-	-	-	-	-
Noninstructional - Community Services Operations	-	-	-	-	-
Noninstructional - Food Services Operations	-	-	-	-	-
Interest Expense	-	-	-	-	-
Unallocated*	496,105	-	-	327,046	(169,059)
Total Governmental Activities	\$ 4,381,948	\$ 325,500	\$ 102,879	\$ 327,046	(3,626,523)

GENERAL REVENUES

State Equalization Guarantee	2,484,217
Property Taxes	422,115
Total General Revenues	2,906,332

CHANGE IN NET POSITION

	(720,191)
Net Position - Beginning of Year	(3,989,545)

NET POSITION - END OF YEAR

\$ (4,709,736)

*This amount includes expenses that were not allocated to a specific function, which include expenditures in the budgetary function "Capital Outlay" that were not required to be capitalized and other unallocated depreciation amounts.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2019**

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Major Capital Project Fund
	11000	31200	31400	31600
	Operational	Public School Capital Outlay	Special Capital Outlay - State	Capital Improvements HB33
ASSETS				
Cash and Cash Equivalents	\$ 6,255	\$ -	\$ -	\$ 1,140,242
Taxes Receivable	-	-	-	3,964
Due from Primary Government	-	77,214	18,189	-
Due from Other Funds	95,403	-	-	-
Total Assets	\$ 101,658	\$ 77,214	\$ 18,189	\$ 1,144,206
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ 76,856	\$ -	\$ -	\$ -
Due to Other Funds	-	77,214	18,189	-
Total Liabilities	76,856	77,214	18,189	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	-	-	-
Capital Projects	-	-	-	1,144,206
Assigned for Subsequent Year	1,000	-	-	-
Unassigned (Deficit)	23,802	-	-	-
Total Fund Balance (Deficit)	24,802	-	-	1,144,206
Total Liabilities and Fund Balance	\$ 101,658	\$ 77,214	\$ 18,189	\$ 1,144,206

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2019**

	Major Capital Project Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	31701	14000	24101	24106
	Capital Improvements SB-9 - Local	Instructional Materials	Title I - IASA	Entitlement IDEA-B
ASSETS				
Cash and Cash Equivalents	\$ 290,900	\$ 6,480	\$ -	\$ -
Taxes Receivable	1,951	-	-	-
Due from Primary Government	-	1,381	-	-
Due from Other Funds	-	-	-	-
Total Assets	\$ 292,851	\$ 7,861	\$ -	\$ -
LIABILITIES AND FUND BALANCE				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Due to Other Funds	-	-	-	-
Total Liabilities	-	-	-	-
Fund Balances:				
Restricted for:				
Instructional Materials	-	7,861	-	-
Capital Projects	292,851	-	-	-
Assigned for Subsequent Year	-	-	-	-
Unassigned (Deficit)	-	-	-	-
Total Fund Balance (Deficit)	292,851	7,861	-	-
Total Liabilities and Fund Balance	\$ 292,851	\$ 7,861	\$ -	\$ -

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
BALANCE SHEET
JUNE 30, 2019**

	Non-Major Special Revenue Fund		
	27125		
	Excellence in Teaching Awards	Governmental Funds Total	
ASSETS			
Cash and Cash Equivalents	\$ -	\$ 1,443,877	
Taxes Receivable	-	5,915	
Due from Primary Government	-	96,784	
Due from Other Funds	-	95,403	
	\$ -	\$ 1,641,979	
LIABILITIES AND FUND BALANCE			
Accrued Liabilities	\$ -	\$ 76,856	
Due to Other Funds	-	95,403	
Total Liabilities	-	172,259	
Fund Balances:			
Restricted for:			
Instructional Materials	-	7,861	
Capital Projects	-	1,437,057	
Assigned for Subsequent Year	-	1,000	
Unassigned (Deficit)	-	23,802	
Total Fund Balance (Deficit)	-	1,469,720	
Total Liabilities and Fund Balance	\$ -	\$ 1,641,979	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
JUNE 30, 2019

Total Fund Balance - Governmental Funds (Governmental Fund Balance Sheet)	\$ 1,469,720
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Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The Cost of Capital Assets is	942,203
Accumulated Depreciation is	<u>(315,764)</u>

Total Capital Assets	626,439
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Deferred inflows and outflows of resources related to the net pension liability and OPEB liability are not reported in the funds.

Deferred Outflows of Resources	1,737,626
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Deferred Inflows of Resources	(581,376)
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Long-term and certain other liabilities are not due and payable in the current period and, therefore, are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Long-Term Debt	-
Compensated Absences	-
Net Pension Liability	(6,423,697)
Net OPEB Liability	<u>(1,538,448)</u>

Net Position of Governmental Activities (Statement of Net Position)	<u>\$ (4,709,736)</u>
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**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Major General Fund	Major Capital Project Fund	Major Capital Project Fund	Major Capital Project Fund
	11000	31200	31400	31600
	Operational	Public School Capital Outlay	Special Capital Outlay - State	Capital Improvements HB33
REVENUES				
Property Taxes	\$ -	\$ -	\$ -	\$ 282,607
Federal Sources	-	-	-	-
State Sources	2,484,217	308,857	18,189	-
Fees	325,500	-	-	-
Total Revenues	<u>2,809,717</u>	<u>308,857</u>	<u>18,189</u>	<u>282,607</u>
EXPENDITURES				
Instruction	1,608,955	-	-	-
Support Services - Students	242,107	-	-	-
Support Services - General Administration	137,388	-	-	-
Support Services - School Administration	42,974	-	-	-
Support Services - Central Services	138,218	-	-	-
Support Services - Operation and Maintenance of Plant	616,517	-	-	-
Capital Outlay	-	308,857	18,189	21,154
Total Expenditures	<u>2,786,159</u>	<u>308,857</u>	<u>18,189</u>	<u>21,154</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	23,558	-	-	261,453
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	23,558	-	-	261,453
Fund Balances - Beginning of Year	<u>1,244</u>	<u>-</u>	<u>-</u>	<u>882,753</u>
FUND BALANCES - END OF YEAR	<u>\$ 24,802</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,144,206</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Major Capital Project Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund	Non-Major Special Revenue Fund
	31701	14000	24101	24106
	Capital Improvements SB-9 - Local	Instructional Materials	Title I - IASA	Entitlement IDEA-B
REVENUES				
Property Taxes	\$ 139,508	\$ -	\$ -	\$ -
Federal Sources	-	-	30,962	50,801
State Sources	-	15,733	-	-
Fees	-	-	-	-
Total Revenues	<u>139,508</u>	<u>15,733</u>	<u>30,962</u>	<u>50,801</u>
EXPENDITURES				
Instruction	-	27,993	-	28,133
Support Services - Students	-	-	-	22,668
Support Services - General Administration	-	-	-	-
Support Services - School Administration	-	-	30,962	-
Support Services - Central Services	-	-	-	-
Support Services - Operation and Maintenance of Plant	-	-	-	-
Capital Outlay	78,918	-	-	-
Total Expenditures	<u>78,918</u>	<u>27,993</u>	<u>30,962</u>	<u>50,801</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	60,590	(12,260)	-	-
Other Financing Sources (Uses):				
Other Financing Sources - Transfers In	-	-	-	-
Other Financing Uses - Transfers Out	-	-	-	-
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	60,590	(12,260)	-	-
Fund Balances - Beginning of Year	<u>232,261</u>	<u>20,121</u>	<u>-</u>	<u>-</u>
FUND BALANCES - END OF YEAR	<u>\$ 292,851</u>	<u>\$ 7,861</u>	<u>\$ -</u>	<u>\$ -</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2019**

	Non-Major Special Revenue Fund	
	27125	
	Excellence in Teaching Awards	Governmental Funds Total
REVENUES		
Property Taxes	\$ -	\$ 422,115
Federal Sources	-	81,763
State Sources	5,383	2,832,379
Fees	-	325,500
Total Revenues	5,383	3,661,757
EXPENDITURES		
Instruction	5,383	1,670,464
Support Services - Students	-	264,775
Support Services - General Administration	-	137,388
Support Services - School Administration	-	73,936
Support Services - Central Services	-	138,218
Support Services - Operation and Maintenance of Plant	-	616,517
Capital Outlay	-	427,118
Total Expenditures	5,383	3,328,416
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	333,341
Other Financing Sources (Uses):		
Other Financing Sources - Transfers In	-	-
Other Financing Uses - Transfers Out	-	-
Total Other Financing Sources (Uses)	-	-
NET CHANGES IN FUND BALANCES	-	333,341
Fund Balances - Beginning of Year	-	1,136,379
FUND BALANCES - END OF YEAR	\$ -	\$ 1,469,720

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2019**

**Net Changes in Fund Balances - Total Governmental Funds
(Statement of Revenues, Expenditures, and Changes in
Fund Balances)**

\$ 333,341

Amounts reported for governmental activities in the Statement of Activities are different because:

In the Statement of Activities, certain operating expenses - compensated absences (sick and annual leave) are measured by the amounts earned during the year. In the Governmental Funds, however, expenditures for these items are measured by the amounts of financial resources used (essentially, the amounts actually paid).

Expenses Related to Compensated Absences

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In the Statement of Activities, pension and OPEB expense is measured by the change in benefit liability and the related deferred inflows and outflows of resources. In the governmental funds, however, these expenditures are reported for current year employer contributions.

Expenses Related to the Net Pension Liability

(1,025,637)

Expenses Related to the Net OPEB Liability

41,092

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital Outlay

30,780

Depreciation Expense

(99,767)

**Change in Net Position of Governmental Activities
(Statement of Activities)**

\$ (720,191)

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF BUDGETARY COMPARISONS - BUDGETARY BASIS
YEAR ENDED JUNE 30, 2019
OPERATIONAL (FUND 11000)**

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and County Sources	\$ 312,156	\$ 370,500	\$ 325,500	\$ (45,000)
State Sources	2,416,479	2,490,377	2,484,217	(6,160)
Federal Sources	-	-	-	-
Total Revenues	<u>2,728,635</u>	<u>2,860,877</u>	<u>2,809,717</u>	<u>(51,160)</u>
EXPENDITURES				
Instruction	1,722,668	1,621,058	1,608,955	12,103
Support Services	1,046,667	1,241,065	1,177,204	63,861
Operation of Noninstructional Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>2,769,335</u>	<u>2,862,123</u>	<u>2,786,159</u>	<u>75,964</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES				
	(40,700)	(1,246)	23,558	24,804
DESIGNATED CASH				
	<u>40,700</u>	<u>1,246</u>	<u>-</u>	<u>(1,246)</u>
NET CHANGES IN FUND BALANCES				
	<u>\$ -</u>	<u>\$ -</u>	23,558	<u>\$ 23,558</u>
RECONCILIATION TO GAAP BASIS				
Other Financing Sources (Uses)			-	
Adjustments to Revenues			-	
Adjustments to Expenditures			-	
NET CHANGES IN FUND BALANCES				
			<u>\$ 23,558</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
JUNE 30, 2019

	Agency Funds
ASSETS	
Cash and Cash Equivalents	\$ 36,143
Accounts Receivable	-
TOTAL ASSETS	\$ 36,143
LIABILITIES	
Accrued Liabilities	\$ -
Funds Held for Others	36,143
TOTAL LIABILITIES	\$ 36,143

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
YEAR ENDED JUNE 30, 2019**

	Balance, July 1, 2018	Additions	Deletions	Balance, June 30, 2019
ASSETS				
Cash and Cash Equivalents	\$ 5,050	\$ 206,846	\$ (175,753)	\$ 36,143
Accounts Receivable	-	-	-	-
TOTAL ASSETS	<u>\$ 5,050</u>	<u>\$ 206,846</u>	<u>\$ (175,753)</u>	<u>\$ 36,143</u>
LIABILITIES				
Accrued Liabilities	\$ -	\$ -	\$ -	\$ -
Funds Held for Others	5,050	206,846	(175,753)	36,143
TOTAL LIABILITIES	<u>\$ 5,050</u>	<u>\$ 206,846</u>	<u>\$ (175,753)</u>	<u>\$ 36,143</u>

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF COLLATERAL PLEDGED BY DEPOSITORY FOR PUBLIC FUNDS
JUNE 30, 2019**

<u>Name of Depository</u>	<u>Description of Pledged Collateral (Maturity)</u>	<u>Fair/Par Market Value June 30, 2019</u>	<u>Safekeeping Agent</u>
New York Mellon	Bond - CUSIP #3138WFKD7 (8/1/2030)	\$ 588,133	Bank of New York Mellon
New York Mellon	Bond - CUSIP #3138WFWD4 (10/1/2035)	<u>165,879</u>	Bank of New York Mellon
		<u>\$ 754,012</u>	
	Total Amount on Deposit	\$ 1,505,123	
	Less: FDIC	<u>(250,000)</u>	
	Uninsured Public Funds	1,255,123	
	50% Collateral Requirement	627,562	
	Total Pledged	<u>754,012</u>	
	Over (Under) Pledged	<u>\$ 126,451</u>	

STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
SCHEDULE OF CASH AND CASH EQUIVALENTS
JUNE 30, 2019

	Primary Government Wells Fargo
Operating Account	\$ 1,505,123
Reconciling Items	(25,103)
Reconciled Balance at June 30, 2019	1,480,020
Plus: Petty Cash	-
Less: Activity Funds	(36,143)
Balance per Statement of Net Position	\$ 1,443,877

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2019**

	Operational Account 11000	Instructional Materials 14000	Student Activity 23000	Projects Account 24000
June 30 2018 Cash (Book Balance)	\$ 77,324	\$ 20,121	\$ 5,050	\$ -
June 30 2018 Payroll Liabilities	(76,080)	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-	-
June 30 2018 Cash Available to Budget	1,244	20,121	5,050	-
2018-2019 Revenue	2,809,717	14,352	206,846	81,763
2018-2019 Expenditures	(2,786,159)	(27,993)	(175,753)	(81,763)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2019 Cash Available to Budget	24,802	6,480	36,143	-
June 30 2019 Payroll Liabilities	76,856	-	-	-
June 30 2019 Temporary Interfund Loans	(95,403)	-	-	-
June 30 2019 Adjustments/Reconciling Differences	-	-	-	-
June 30 2019 Cash (Book Balance)	<u>\$ 6,255</u>	<u>\$ 6,480</u>	<u>\$ 36,143</u>	<u>\$ -</u>
Reconciliation to PED Cash Report Line 7				
June 30 2019 Cash (Book Balance)	\$ 6,255	\$ 6,480	\$ 36,143	\$ -
June 30 2019 Payroll Liabilities	(76,856)	-	-	-
June 30 2019 Temporary Interfund Loans	95,403	-	-	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2019*	<u>\$ 24,802</u>	<u>\$ 6,480</u>	<u>\$ 36,143</u>	<u>\$ -</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2019**

	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Special Capital Outlay 31400	Capital Improve. HB 33 31600
June 30 2018 Cash (Book Balance)	\$ -	\$ -	\$ -	\$ 882,753
June 30 2018 Payroll Liabilities	-	-	-	-
June 30 2018 Temporary Interfund Loans	-	-	-	-
June 30 2018 Adjustments/Reconciling Differences	-	-	-	-
June 30 2018 Cash Available to Budget	-	-	-	882,753
2018-2019 Revenue	5,383	231,643	-	278,643
2018-2019 Expenditures	(5,383)	(308,857)	(18,189)	(21,154)
Permanent Cash Transfers/Reversions	-	-	-	-
Adjustments	-	-	-	-
June 30 2019 Cash Available to Budget	-	(77,214)	(18,189)	1,140,242
June 30 2019 Payroll Liabilities	-	-	-	-
June 30 2019 Temporary Interfund Loans	-	77,214	18,189	-
June 30 2019 Adjustments/Reconciling Differences	-	-	-	-
June 30 2019 Cash (Book Balance)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,140,242</u>
Reconciliation to PED Cash Report Line 7				
June 30 2019 Cash (Book Balance)	\$ -	\$ -	\$ -	\$ 1,140,242
June 30 2019 Payroll Liabilities	-	-	-	-
June 30 2019 Temporary Interfund Loans	-	(77,214)	(18,189)	-
Audit Adjustments and Reclassifications	-	-	-	-
Line 7 PED Cash Report June 30 2019*	<u>\$ -</u>	<u>\$ (77,214)</u>	<u>\$ (18,189)</u>	<u>\$ 1,140,242</u>

* May include rounding errors when compared to PED Cash Report.

**STATE OF NEW MEXICO
PUBLIC EDUCATION DEPARTMENT
MONTESSORI ELEMENTARY SCHOOL
CASH RECONCILIATION
YEAR ENDED JUNE 30, 2019**

	Capital Improve. SB 9 Local 31701	Total Primary Government	
June 30 2018 Cash (Book Balance)	\$ 232,261	\$ 1,217,509	
June 30 2018 Payroll Liabilities	-	(76,080)	
June 30 2018 Temporary Interfund Loans	-	-	
June 30 2018 Adjustments/Reconciling Differences	-	-	
June 30 2018 Cash Available to Budget	232,261	1,141,429	
2018-2019 Revenue	137,557	3,765,904	
2018-2019 Expenditures	(78,918)	(3,504,169)	
Permanent Cash Transfers/Reversions	-	-	
Adjustments	-	-	
June 30 2019 Cash Available to Budget	290,900	1,403,164	
June 30 2019 Payroll Liabilities	-	76,856	
June 30 2019 Temporary Interfund Loans	-	-	
June 30 2019 Adjustments/Reconciling Differences	-	-	
June 30 2019 Cash (Book Balance)	<u>\$ 290,900</u>	1,480,020	
		(36,143)	Less Activity Funds
		<u>\$ 1,443,877</u>	Per Statement of Net Position
Reconciliation to PED Cash Report Line 7			
June 30 2019 Cash (Book Balance)	\$ 290,900	\$ 1,480,020	
June 30 2019 Payroll Liabilities	-	(76,856)	
June 30 2019 Temporary Interfund Loans	-	-	
Audit Adjustments and Reclassifications	-	-	
Line 7 PED Cash Report June 30 2019*	<u>\$ 290,900</u>	<u>\$ 1,403,164</u>	

* May include rounding errors when compared to PED Cash Report.

NEW AMERICA SCHOOL